

# MAKING WORKERS' COMPENSATION WORK FOR YOU

Choosing Texas Mutual helps you make your business the best it can be. See how we make workers' compensation work for you.

## DIVIDENDS

When you choose Texas Mutual and keep your employees safe, you can earn dividends to put toward your bottom line.



**\$340 million**  
in dividends paid out to  
policyholders in 2023 and  
over \$4B paid since 1999



Over **75%** of  
policyholders earn  
dividends each year

## FREE SAFETY SERVICES

Get the resources you need to train your employees at no extra cost. Plus utilize our safety consultants and experts.



**30 safety professionals**  
across the state



**8,200**  
annual safety visits



**5,000**  
free safety resources,  
including training tools  
and e-Learning courses

## FRAUD FIGHTING

Our internal fraud department works hard to protect you and your injured employees from those who take advantage of the system. We investigate around 2,000 cases each year.



**\$13.7 million**  
identified in fraud and  
abuse in 2022

## MEDICAL NETWORK SAVINGS

Control your workers' compensation costs and make sure your employees get the care they need with our WorkWell, TX health care network.



network discount



lower claim  
costs



quicker return to  
work on average

## COMMUNITY GIVING

From safety grants for policyholders to our scholarship program for families of catastrophically injured employees, we are committed to improving the safety, wellness and education of all Texans.

Policyholders and our communities have access to



safety grants



college safety  
program grants



scholarship  
programs

Texas Mutual Insurance Company is the state's leading workers' compensation provider. Over 76,000 business owners rely on us to meet the needs of their 1.5 million Texas employees every day.

(800) 859-5995  
texasmutual.com



**Texas Mutual**<sup>®</sup>  
WORKERS' COMPENSATION INSURANCE

WORK SAFE, TEXAS<sup>®</sup>

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Insurance Company  
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# FINANCIAL RESULTS



## INCOME & EXPENSES

The data below is presented on a statutory basis (in millions).

Income & Expenses	Audited for the years ended December 31,		
	2020	2021	2022
Premiums written	\$959.7	\$957.3	\$1,100.6
Net premiums earned	976.4	982.2	1,076.0
Underwriting losses and expenses	711.8	704.0	800.3
Net underwriting gain	264.6	278.2	275.7
Net investment income	298.5	333.3	171.6
Net other income (expense)	(3.7)	(4.0)	(6.0)
Dividends to policyholders	348.6	350.6	350.9
Net income (loss)	\$210.8	\$256.9	\$90.4

Assets, Liabilities & Surplus	Audited for the years ended December 31,		
	2020	2021	2022
Total admitted assets	\$7,829.8	\$8,249.3	\$8,235.0
Total liabilities	3,551.8	3,438.1	3,500.2
Total policyholders' surplus	\$4,278.0	\$4,811.2	\$4,734.8

## AWARDS & RECOGNITION



A.M. Best Financial Strength Rating of "A"



TDI High Performing Carrier



Ward's 50 Top-Performing Property-Casualty Insurer