



## INSTALLMENT BILLING TIMELINE EXAMPLE

6/22/2012

5/9/2012  
Policy Effective  
Date

6/9/2012 - 3/9/2013

1 Day to Remember: Installments are due on the same date each month  
based on policy effective date

(NOTE: policies effective on the 29<sup>th</sup>, 30<sup>th</sup>, or 31<sup>st</sup> will have due dates on the 1<sup>st</sup>)



### Details of the program:

- 15% Down Payment
- 10 Installments on an annual term policy
- \$5.00 Monthly service fee
- Endorsements spread over unbilled installments
- Policyholder may pay online
- If eligible, the installment option will appear on the quote invoice or when paying online

### Eligibility:

- No interim reporting policies
- Voluntary market only
- No leasing/temp services
- Must have good pay history

TexasMutual<sup>®</sup>  
Insurance Company